

**ALIANSCE SHOPPING CENTERS S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 06.082.980/0001-03

Company Registry (NIRE): 33.3.0028176-2

**EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**

**1. Date, time and place:** March 22, 2019, at 10:00, at the Company's headquarters' at Rua Dias Ferreira nr 190, 301 (part), Leblon, Zip Code 22431-050, in the City and State of Rio de Janeiro.

**2. Call Notice and Attendance:** The meeting was regularly convened in accordance with Article 15 of the Bylaws of the Company. The attending members of the Board of Directors were present, through electronic communication, as per Article 15, Sole Paragraph, of the Company's Bylaws.

**3. Presiding:** Chairman: Renato Feitosa Rique; Secretary: Érica Cristina da Fonseca Martins

**4. Agenda:** Approve: **(i)** the election the officers of the Company; an **(ii)** election of the members of the committees.

**5. Resolutions:** When the meeting was installed and after the discussion of the matters of the agenda, the present members approved, by unanimous vote and without any caveats or restrictions, the following:

5.1. Approve the election of the following Officers, with mandate of 1 (one) year, as per art. 18 of the Company's Bylaws: **(i)** Chief Executive Officer – **Renato Feitosa Rique**, Brazilian, divorced, economist, bearer of the identity card nr. 04051393-9, issued by IFP/RJ, enrolled with the Individual Taxpayers Registry (CPF/MF) under nr. 706.190.267-15, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with office at Rua Dias Ferreira nr. 190, 3<sup>rd</sup> floor, room 301 (part); **(ii)** Financial Officer – **Renato Ribeiro de Andrade Botelho**, Brazilian, divorced, engineer, bearer of identity card nr. 1982104115, issued by CREA/RJ, enrolled with the Individual Taxpayers Registry (CPF/MF) under nr. 664.217.647-20, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with office at Rua Dias Ferreira nr. 190, 3<sup>rd</sup> floor, room 301 (part); **(iii)** Investor Relations Officer – **Daniella de Souza Guanabara Santos**, Brazilian, single, economist, bearer of identity card nr. 09844007-6, issued by DETRAN/RJ, enrolled with the Individual Taxpayers Registry (CPF/MF) under nr. 070.618.677-01, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with office at Rua Dias Ferreira nr. 190, 3<sup>rd</sup> floor, room 301 (part); **(iv)** Legal Officer – **Paula Guimarães Fonseca**, Brazilian, married, lawyer, bearer of the identity card nr. 70.712, issued by OAB/RJ, enrolled with the Individual Taxpayers Registry (CPF/MF) under nr. 381.562.701-00, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with office at Rua Dias Ferreira nr. 190, 3<sup>rd</sup> floor, room 301 (part); **(v)** Operational Officer – **Leandro Rocha Franco Lopes**, Brazilian citizen, married, businessman, bearer of identity card n° 26435227-9, issued by Detran/RJ, enrolled with

the Individual Taxpayers Registry (CPF/MF) under nr. 662.711.261-20, resident and domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with office at Rua Dias Ferreira nr. 190, 3<sup>rd</sup> floor, room 301 (part); and (vi) Officer without specific designation – **Ewerton Espínola Visco**, Brazilian, divorced, business administrator, bearer of the identity card nr. 2323626, issued by SSP/BA, enrolled with the Individual Taxpayers Registry (CPF/MF) under nr. 183.595.745-53. resident and domiciled in the City of Salvador, State of Bahia, with office at Avenida Tancredo Neves, n° 148, 4° andar, CEP 41820-020, ratifying all acts of the officers before the election. In view of the temporary absence of Mr. Rafael Sales Guimarães, due to the event published in the Notice to the Market of October 17th, 2018, Mr. Renato Feitosa Rique will accumulate the position of Chief Executive Officer and Executive Chairman of the Board of Directors until Mr. Rafael Sales Guimarães is recovered from the event that affect him and can return to his daily professional activities, observing the time limit for such accumulation provided for in Article 20 of the New Market Regulation.

5.2. Approve the election of members of the committees as follows:

- a) Investment Committee: (i) Renato Feitosa Rique; (ii) Marcela Drigo; and (iii) Peter Ballon;
- b) Compensation Committee: (i) Thomas Joseph McDonald; (ii) Peter Ballon; and (iii) Renato Feitosa Rique; and
- c) Corporate Governance and Ethics Committee: (i) Renato Feitosa Rique; (ii) Marcela Drigo; and (iii) Alexandre Cunha Bagnoli.

**6. Closure, Drafting and Approval of the Minutes:** There being no further business to discuss, the meeting was brought to a close and these minutes were drawn up, in summary form, and signed by all those present.

Board Members Present: Renato Feitosa Rique, Peter Ballon, Thomas McDonald, Marcela Drigo, Alexandre Cunha Bagnoli, Carlos Alberto Vieira e Renata Amado Rique.

This is a free English translation of the original minutes drawn up in the Company's records.

Rio de Janeiro, March 22, 2019.

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Renato Feitosa Rique  
**Chairman**

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Érica Cristina da Fonseca Martins  
**Secretary**