

NOTICE TO THE MARKET

Rio de Janeiro, February 25th, 2019 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") (B3: ALSC3), for the exclusive purpose of complying with the provisions of article 20, sole paragraph, item II, of the New Market (Novo Mercado) Regulation, which determines the disclosure by the Company of *"the measures taken to cease the accumulation of positions"* of Chairman of the Board of Directors and of Chief Executive Officer, announces that, as per the Material Fact published on December 27th, 2018, the Company will wait until Mr. Rafael Sales Guimarães is recovered from the event that affected him and is able to return to his daily professional activities as Chief Executive Officer, observing the time limit for such accumulation, provided for in article 20 of the New Market Regulation.

Rio de Janeiro, February 25th, 2019

Renato de Andrade Botelho

About Aliansce S.A.

Aliansce Shopping Centers S.A. (B3: ALSC3) is a leading mall developer and the second-largest shopping mall manager in Brazil, among the sector's publicly-traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of malls; (ii) leasing of stores in malls; and (iii) planning and development of malls. Aliansce is a full-service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of its structural, financial, commercial, legal and operational aspects.

Investor Relations

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