

MATERIAL FACT

Election of CEO

Rio de Janeiro, December 27, 2018 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") (B3: ALSC3) in compliance with CVM Instruction 358, announces that, in view of the temporary absence of Mr. Rafael Sales Guimarães, due to the event published in the Notice to the Market of October 17th, 2018, the Board of Directors approved, at a meeting held on this date, the election, as the Company's Chief Executive Officer, of Mr. Renato Feitosa Rique, who will accumulate this position with that of Executive Chairman of the Board of Directors until Mr. Rafael Sales Guimarães is recovered from the event that affected him and is able to return to his daily professional activities, observing the time limit for such accumulation provided for in Article 20 of the New Market Regulation.

Rio de Janeiro, **December 27, 2018.**

Renato Ribeiro de Andrade Botelho

About Aliansce S.A.

Aliansce Shopping Centers S.A. (B3: ALSC3) is a leading mall developer and the second-largest shopping mall manager in Brazil, among the sector's publicly-traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of malls; (ii) leasing of stores in malls; and (iii) planning and development of malls. Aliansce is a full-service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of its structural, financial, commercial, legal and operational aspects.

Investor Relations

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