

**TRADING OF SECURITIES BY THE COMPANY, ITS SUBSIDIARIES AND AFFILIATED COMPANIES - ARTICLE 11, §5, I  
- CVM INSTRUCTION 358/2002**

In November 2018, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002.

| Company Name: ALIANSCE SHOPPING CENTERS S.A.  |                                  |                  |           |          |                     |       |              |
|---|----------------------------------|------------------|-----------|----------|---------------------|-------|--------------|
| INITIAL BALANCE   |                                  |                  |           |          |                     |       |              |
| Securities/<br>Derivatives  | Characteristics of Securities    |                  |           | Quantity | % of stake          |       |              |
|   |                                  |                  |           |          | Same Type/<br>Class | Total |              |
| Shares  | Common                           |                  |           | 68,279   | 0.03%               | 0.03% |              |
| TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN<br>THE MONTH (DAY QUANTITY, PRICE AND VOLUME) |                                  |                  |           |          |                     |       |              |
| Securities/<br>Derivatives  | Characteristics<br>of Securities | Interme<br>diary | Operation | Date     | Quantity            | Price | Volume (R\$) |
| -   | -                                | -                | -         | -        | -                   | -     | -            |
| FINAL BALANCE   |                                  |                  |           |          |                     |       |              |
| Securities/<br>Derivatives  | Characteristics of Securities    |                  |           | Quantity | % of stake          |       |              |
|   |                                  |                  |           |          | Same Type/<br>Class | Total |              |
| Shares  | Common                           |                  |           | 68,279   | 0.03%               | 0.03% |              |