

## MATERIAL FACT

### Response to news article published in ValorPRO

**Rio de Janeiro, July 4<sup>th</sup>, 2018 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company")** (B3: ALSC3) pursuant to Law 6.404/76 and CVM Instruction 385/02, in response to the article published on the ValorPRO website on 07/04/2018, about negotiations for a possible merger between Aliansce and Sonae Sierra Brazil, hereby provides the following clarifications to its shareholders and to the market in general:

Aliansce and Sonae Sierra Brasil S.A. (B3: SSBR3) have begun preliminary negotiations for a potential combination of their operations. However, at the moment, there is no binding agreement, offer or proposal on the potential transaction, nor any definition on the structure of the potential deal or approval by the relevant corporate bodies of the parties involved. Thus, to this date, there is no guarantee as to the implementation of any potential transaction between the parties.

The Company will maintain its shareholders and the market in general informed and shall further comment on the matter in the event of any fact that should be disclosed pursuant to the law and CVM regulations..

Rio de Janeiro, July 4<sup>th</sup>, 2018

Renato de Andrade Botelho

#### About Aliansce S.A.

**Aliansce Shopping Centers S.A. (B3: ALSC3)** is a leading mall developer and the second-largest shopping mall manager in Brazil, among the sector's publicly-traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of malls; (ii) leasing of stores in malls; and (iii) planning and development of malls. Aliansce is a full-service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of its structural, financial, commercial, legal and operational aspects.

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#### Investor Relations

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