

MATERIAL FACT

Aliansce concludes leadership transition

Rafael Sales will be the new CEO and Renato Rique the Executive Chairman of the Board of Directors

Rio de Janeiro, July 2nd, 2018 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") (B3: ALSC3) announces to its shareholders, investors and to the market in general that, in a meeting held on July 2nd, 2018, the Board of Directors appointed Rafael Sales as the Company's new CEO. This is the next step in the succession process of its founder and current CEO, Renato Rique, who will assume the office of Executive Chairman of Aliansce's Board of Directors.

Rafael Sales' appointment as the new CEO consolidates Aliansce's leadership succession, which started in May 2017. Before becoming an executive in the Company, Rafael Sales was a partner and portfolio manager at Constellation Asset Management for over ten years, responsible for investments in real estate, infrastructure and shopping mall companies. Concurrently, Rafael also held the position of Independent Board Member at Aliansce for three years.

"It has been an honor to lead Aliansce from its inception up to this moment, and to reach an important milestone in the succession process, with the appointment of Rafael Sales to the office of CEO. In his role as Board member and Aliansce's Vice President, Rafael has shown the dedication and competence needed to lead the Company both through future challenges and to great growth opportunities," asserts Renato Rique.

Renato Rique will continue to contribute to the Company as the leader of the Board of Directors, with the responsibilities, among others, of coordinating the activities of the Board and of the Company's officers, monitoring the implementation of its business strategies and representing Aliansce in its institutional relations.

"The decision of accepting this new challenge came in light of the fact that Aliansce brings together unique and attractive qualities: sustainable profitability, a clear value-generating proposition for its clients, growth and consolidation potential, the talented and committed people of our team, as well as the value that customers ascribe to our assets," said Rafael Sales. "With Renato on the Board and the support of strategic investors and of our employees, I am certain that we will continue to build on the Company's well-established, successful track record," added Sales.

About Aliansce S.A.

Aliansce Shopping Centers S.A. (B3: ALSC3) is a leading mall developer and the second-largest shopping mall manager in Brazil, among the sector's publicly-traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of malls; (ii) leasing of stores in malls; and (iii) planning and development of malls. Aliansce is a full-service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of its structural, financial, commercial, legal and operational aspects.

Investor Relations

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