

NOTICE TO THE MARKET

6th Amended and Restated Shareholders' Agreement

Rio de Janeiro, March 16, 2018 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") (B3: ALSC3) pursuant to article 3º of CVM Ruling 358/2002, hereby announces to the market the amendment to the Shareholders' Agreement to untie the shares held by the shareholders Fundo de Investimento em Participações Bali Multiestratégia, Henrique C. Cordeiro Guerra Neto and Delcio Lage Mendes ("6th Amended and Restated Shareholders' Agreement").

The 6th Amended and Restated Shareholders' Agreement does not affect the shared control structure of the Company and it is available for reference in the websites of the Comissão de Valores Mobiliários and the Company.

For further information, please contact the Investor Relations area.

About Aliansce S.A.

Aliansce Shopping Centers S.A. (B3: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.

Investor Relations

Daniella Guanabara / Strategy and IR Director **Luis Otávio Pinto** / IR Manager **Luiza Casemiro** / IR Analyst
Phone: +55 (21) 2176-7272 ri@aliansce.com.br www.aliansce.com.br/ir