

## NOTICE TO THE MARKET

**Rio de Janeiro, March 15, 2018 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") (B3: ALSC3)** pursuant to CVM Instruction nº 308/99, hereby discloses to its shareholders and to the market, that it has hired Ernst & Young Auditores Independentes S.S. ("Ernst & Young") to provide auditing services of the Company's financial statements, as approved by the Board of Directors on the meeting held on March 9, 2018.

Ernst & Young replaced Pricewaterhouse Coopers Auditores Independentes ("Price"), responsible for auditing the Company's financial statements related to the year ended on December 31, 2017. Therefore, Ernst & Young activities will commence from the review of the quarter information related to the first quarter of 2018.

The replacement is made in accordance with the rotation standards set forth in article 31 of CVM Instruction 308/99, which requires that the independent auditor be replaced every 5 years.

Furthermore, we communicate, that Price was made aware of the change of independent auditors, in accordance with article 28 of CVM Instruction nº 308/99.

For further information, please contact the Investor Relations area.

### About Aliansce S.A.

**Aliansce Shopping Centers S.A.** (B3: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.

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### Investor Relations

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