

**TRADING OF SECURITIES BY THE COMPANY, ITS SUBSIDIARIES AND AFFILIATED COMPANIES - ARTICLE 11, §5, I
- CVM INSTRUCTION 358/2002**

In October 2017, there were transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			717,800	0.35%	0.35%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Price	Volume (R\$)
Shares	Common	Itaú	-	10/02/2017	(185,841)	-	-
Shares	Common	Merrill Lynch	Buy	10/18/2017	150,000	18.57	2,786,109.00
Shares	Common	Merrill Lynch	Buy	10/19/2017	175,000	18.49	3,235,706.00
Shares	Common	Merrill Lynch	Buy	10/20/2017	142,000	18.59	2,639,253.00
Shares	Common	Merrill Lynch	Buy	10/23/2017	53,000	18.34	971,885.00
Shares	Common	Merrill Lynch	Buy	10/24/2017	30,000	18.19	545,641.00
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			1,081,959	0.53%	0.53%	