

NOTICE TO THE MARKET

Aliansce appoints Leandro Lopes as Chief Operating Officer

Rio de Janeiro, October 2, 2017 - Aliansce Shopping Centers S.A. ("Aliansce" or "Company") - (BM&FBovespa: ALSC3), announced that, in accordance with the minutes of the Board of Directors meeting held today and the Material Fact released on July 17, 2017, upon the resignation of Mr. Delcio Lage Mendes from the position of Chief Operating Officer ("COO"), the members of the Board of Directors resolved to approve the election of Mr. Leandro Lopes as COO.

The Board Members expressed their appreciation to Delcio for his dedication and competence in performing his duties as COO. In 1994, Delcio became part of the group that later originated the Company – he has been the source of invaluable contribution as founder and partner, becoming one of the most important executives to the creation of Aliansce and the growth of its portfolio, having coordinated all of the Company's major projects.

For further information, please contact the Investor Relations area.

Renato de Andrade Botelho

Chief Financial and Investor Relations Officer

About Aliansce S.A.

Aliansce Shopping Centers S.A. (BM&FBovespa: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.

Investor Relations

Daniella Guanabara / Strategy and IR Director **Luis Otávio Pinto** / IR Manager **Luiza Casemiro** / IR Analyst

Phone: +55 (21) 2176-7272 ri@aliansce.com.br www.aliansce.com.br/ir