

CONSOLIDATED FORM

MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11 - CVM INSTRUCTION 358/2002

In May 2017, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	Board of Directors	() Executive Board	() Fiscal Council	(X) Controlling Shareholder			
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity		% of stake	
						Same Type/ Class	Total
Shares	Common			101,217,210		49.93%	49.93%
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-		-	-	-	-	-
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity		% of stake	
						Same Type/ Class	Total
Shares	Common			101,217,210		49.93%	49.93%

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Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	(x) Board of Directors		() Executive Board	() Fiscal Council	() Controlling Shareholder		
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			6,801	0.003%	0.003%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY, QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
-	-	-	-	-	-	-	-
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			1	0.000%	0.000%	

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MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION 358/2002

In May 2017, there were the following transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Executive Board	<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Controlling Shareholder	
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			221,733	0.11%	0.11%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itaú Corretora de Valores SA	Acquisition	05/11/2017	53,400	15.72	839,516.00
Shares	Common	Itaú Corretora de Valores SA	Acquisition	05/12/2017	40,000	16.42	656,629.00
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			321,933	0.16%	0.16%	

* Considering that Renato Feitosa Rique is a controlling shareholder, a board member and director, his shares are included in the Controlling Shareholder consolidation above, in line with item 4.8 of Circular Letter CVM/SEP/nº02/2016.

** On December 30, 2013, Henrique C. Cordeiro Guerra, who was a director, acquired 1,500,000 shares, signed the 3rd Addendum and Restatement to the Company's Shareholders' Agreement. His shares are currently presented in the consolidation of the Controlling Shareholders above, in line with item 4.8 of Circular Letter CVM/SEP/nº02/2016..

*** Delcio Lage Mendes is a director and a member of the Board of Directors, and, on December 30, 2013 acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders. In addition, in 2014, Delcio Lage Mendes was elected Chairman of the Company's Board of Directors by the Annual and Extraordinary Shareholders' Meeting. His shares are currently presented in the consolidation of the Controlling Shareholders above, in line with item 4.8 of Circular Letter CVM/SEP/nº 02/2016.

**** Rafael Sales Guimarães left his position as an independent member of the Company's Board of Directors and became a Director on 05/17/2017.