

## NOTICE TO THE MARKET

### Death Notice

**Rio de Janeiro, April 25<sup>th</sup>, 2017 - Aliansce Shopping Centers SA (Bovespa: ALSC3)**, regrets to inform the market of the passing of our great friend and colleague Eduardo Prado, Investor Relations Officer of Aliansce, this Monday evening, April 24, 2017.

A highly competent and valuable professional, Eduardo built a successful career at Aliansce over the last 10 years, having assumed the role of IRO over a year ago. With his friendly and generous temperament, he made many friends throughout his career.

He will be sorely missed by his colleagues, shareholders and suppliers. Aliansce, through its collaborators, joins Eduardo's family and friends in mourning the loss of a great human being.

In accordance with the Company's bylaws, the Chief Executive Officer indicates the Chief Financial Officer, Renato de Andrade Botelho, as a temporary substitute, until the subsequent meeting of the Board of Directors.

**Renato de Andrade Botelho**

Chief Financial and Investor Relations Officer

#### About Aliansce S.A.:

**Aliansce Shopping Centers S.A.** (Bovespa: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.

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#### Investor Relations

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