

**ALIANSCCE SHOPPING CENTERS S.A.**  
**Corporate Taxpayer's Registry (CNPJ) No. 06.082.980/0001-03**  
**Publicly-Held Company**

**CALL NOTICE**

**EXTRAORDINARY SHAREHOLDERS' MEETING**

The shareholders of Aliansce Shopping Centers S.A. ("Company") are hereby invited to attend the Extraordinary Shareholders' Meeting to be held at 10 a.m. on November 21, 2016, at the Company's headquarters, located in the city of Rio de Janeiro at Rua Dias Ferreira, nº 190, 3º andar, Leblon, in order to resolve on the following agenda: (i) change in the number of members of the Company's Board of Directors, from six (6) to seven (7) members; (ii) election of a new member of the Board of Directors, with a term of office until the end of the term of office of the current members of the Board of Directors; (iii) ratification of the approved capital increase, within the limit of the authorized capital, at the Meeting of the Company's Board of Directors, held on August 26, 2016, and validated at the Meeting of the Board of Directors held on October 31, 2016; and (iv) the amendment of Article 5 of the Bylaws, with its subsequent consolidation, in order to reflect the capital increase mentioned in item (iii).

**General Information**

(a) The information and documents required by CVM Instruction No. 481/09 concerning the matters to be resolved on, as well as other relevant information and documents for the shareholders to exercise their voting rights, are available to the shareholders at the Company's headquarters, on the Company's website [www.aliانسce.com.br/ri](http://www.aliانسce.com.br/ri) and on CVM's website - Brazilian Securities and Exchange Commission - [www.cvm.gov.br](http://www.cvm.gov.br).

(b) Given item (ii) of the Agenda and pursuant to Article 141 of Law 6404/1976, to Article 4 of CVM Instruction No. 481, of December 17, 1991, and to Article 3 of CVM Instruction No. 165 of December 11, 1991, as amended, we hereby announce that the minimum percentage of the Company's voting capital necessary to request the adoption of the multiple voting procedure for the election of a member of the Board of Directors is of 5% (five percent), observing, however, that (i) only one member of the Board of Directors will be elected at the Extraordinary Shareholders' Meeting, who will fulfill the term of office for the remainder of the term of office of the members elected at the Annual and Extraordinary Shareholders' Meeting held on April 29, 2016; and (ii) the current Board of Directors was not elected through the multiple voting procedure.

(c) To be admitted into the Meeting, the shareholders shall be bearing, in addition to a proof of ownership of the Company's shares issued by the bookkeeping financial institution or the escrow agent, the following documents: (i) Individual Shareholders: identification with photo (RG, RNE, CNH or even officially recognized professional ID's); (ii) Corporate Shareholders: the most recent consolidated Bylaws or Articles of Incorporation and corporate documentation granting powers of representation, as well as an identification document with photo of the legal representatives; and (iii) Investment Funds: the most recent consolidated regulation of the fund and the Bylaws or Articles of Incorporation of its Administrator or Manager, as appropriate, in addition to the corporate documentation granting powers of representation. The shareholder or his/her proxy shall attend the Meeting with the documents proving their identity. We also ask for the documentation described in item (ii) and item (iii) above to be deposited, until November 16, 2016, at the Company's headquarters located at Rua Dias Ferreira nº 190, sala 301, Leblon, in the city of Rio de Janeiro, State of Rio de Janeiro.

(d) Shareholders who wish to be represented by a proxy must submit, at the Company's headquarters, until November 16, 2016, the respective proxy, with special powers and documents proving the powers of the signatories, duly notarized and with certified copy of the proof of identity of the representative, given that, pursuant to Article 126, Paragraph 1, of Law 6404/76, the proxy must have been appointed less than one year prior. Proxies and corporate acts from abroad must be delivered to the Company along with the respective notarization, consularization and sworn translation into Portuguese.

Rio de Janeiro, November 4, 2016.

**ALIANSCCE SHOPPING CENTERS S.A.**  
Delcio Lage Mendes  
Chairman of the Board of Directors