

NOTICE TO THE MARKET

Aliansce Shopping Centers S.A. (ALSC3)

CNPJ/MF Nº 06.082.980/0001-03

NIRE 333.002.817-62

Aliansce Shopping Centers S.A. (Bovespa: ALSC3), a corporation registered as a publicly-held company by the Brazilian Securities and Exchange Commission ("CVM"), in category "A", headquartered at Rua Dias Ferreira No. 190, 3rd floor, in the city and state of Rio de Janeiro, enrolled with the corporate roll of taxpayers (CNPJ/MF) under No. 06.082.980/0001-03 ("Aliansce" or "Company"), pursuant to article 3 of CVM Instruction No. 358, of January 3, 2002, as amended, hereby announces to the market that the Extraordinary Shareholders Meeting held on this date ("Shareholders Meeting") approved the purchase of a 25.1% equity interest in Shopping Leblon, located in the city of Rio de Janeiro, in the state of Rio de Janeiro ("Acquisition"). The closing of the Acquisition is due to take place after the fulfillment of certain conditions precedent, including the approval by the Brazilian Antitrust Authority (CADE).

The approval of the acquisition by the Shareholders Meeting was a condition for the realization of the private capital increase, approved by the Company's Board of Directors on August 26th, 2016 ("Capital Increase"). The Company's shareholders which, on this date, hold common shares issued by the Company, will have right of preference in the subscription to the Capital Increase, in the proportion of their respective participations in the Company's capital. The preference rights may be exercised from September 14th, 2016 (including) to October 13th, 2016 (including), according to the terms set by the Notice to Shareholders, disclosed by the Company on September 12th, 2016.

The Company reaffirms its commitment to keep the shareholders and the market in general informed about any developments of this matter, as well as any other matters that are relevant to the market. For additional information, please contact the Investor Relations Department.

Rio de Janeiro, September 13th, 2016.

Eduardo Prado Lopes Filho
Investor Relations Director

INVESTOR RELATIONS

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About Aliansce S.A.

Aliansce Shopping Centers S.A. (Bovespa: ALSC3) is one of the leading shopping center developers and manages the second largest number of shopping centers in Brazil among the four publicly held companies in the sector. The Company's core business includes investments in shopping centers and provision of the following services: (i) management of shopping centers; (ii) lease of commercial spaces in shopping centers; and (iii) planning and development of shopping centers. Aliansce is a full service company operating in all development stages of a shopping center, from planning and preparation of the feasibility study, development of the project, commercialization and management of the shopping center.