

## MATERIAL FACT

### **Aliansce Shopping Centers S.A. (ALSC3)**

CNPJ/MF N. º 06.083.980/0001-03

NIRE 33.3.0028176-2

**ALIANSCCE SHOPPING CENTERS S.A.**, a corporation registered as a publicly-held company by the Brazilian Securities and Exchange Commission (“CVM”), in category “A”, headquartered at Rua Dias Ferreira No. 190, 3<sup>rd</sup> floor, in the city and state of Rio de Janeiro, inscribed in the corporate roll of taxpayers (CNPJ/MF) under No. 06.082.980/0001-03 (“Aliansce” or “Company”), pursuant to CVM Instruction 358 of January 3<sup>rd</sup>, 2002, as amended, to CVM Instruction 567 of September 17<sup>th</sup>, 2015 and to paragraph 4 of article 157 of Law n. 6.404 of December 15<sup>th</sup>, 1976, as amended, hereby announces to its shareholders and to the market the end of its Share Buyback Program, created by the Company’s Board of Directors on August 14<sup>th</sup>, 2015 (“Program”), as was disclosed in the Material Fact of August 17<sup>th</sup>, 2015. From the inception of the Program to this date, 717,800 (seven hundred and seventeen thousand, eight hundred) common shares issued by the Company were acquired, at an average price of R\$ 11.74 (eleven reais and seventy-four cents) per share, equivalent to a total of 0.44% of the Company’s outstanding common shares, which will remain as Treasury.

Additionally, the Company informs that, as of this moment, there will be no renewal and/or creation of a new share buyback program contemplating shares issued by the Company.

Finally, the Company reaffirms its commitment to keep the shareholders and the market in general informed about any developments of this matter, as well as any other matters that are relevant to the market. For more information, please contact the Investor Relations Department.

Rio de Janeiro, August 15<sup>th</sup>, 2016.

Eduardo Prado Lopes Filho

Investor Relations Director

#### **INVESTOR RELATIONS**

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#### **About Aliansce S.A.:**

**Aliansce Shopping Centers S.A.** (Bovespa: ALSC3) is a leading mall developer and manages the second-highest number of malls in Brazil among the sector's publicly traded companies. Aliansce's core business is investing in shopping malls and providing the following services: (i) management of shopping malls; (ii) commercialization of shopping malls; and (iii) planning and development of shopping malls. Aliansce is a full service company with expertise in every phase of the mall installation process, from the project's planning and development and the mall's launch, to management of the structural, financial, commercial, legal and operational aspects.