

NOTICE TO THE MARKET

Rio de Janeiro, August 12th 2016 - Aliansce Shopping Centers S.A., a publicly-held company headquartered at Rua Dias Ferreira No. 190, 3rd floor, in the city and state of Rio de Janeiro, enrolled with the corporate roll of taxpayers (CNPJ/MF) under No. 06.082.980/0001-03 (“Company”), pursuant to article 3 of CVM Instruction No. 358/2002 and 4th paragraph of article 157 of Law No. 6,404/1976, in response to the article published today in Valor Econômico, hereby announces to the market that is negotiating the purchase of a minority stake in Shopping Leblon owned by Renato Rique, its controlling shareholder. Considering that it is a related party transaction, the conclusion of the operation will observe best corporate governance practices, as has been done in other occasions. The Company also informs that in accordance to its investment policy, in order to support the acquisition, the Company may use its own resources or other funding alternatives, in order to preserve its liquidity. Until the present moment, there is no definition about the effective realization of the capital increase.

The Company reaffirms its commitment to keep the shareholders and the market in general informed about any developments of this matter, as well as any other matters that are relevant to the market. For additional information, please contact the Investor Relations Department.

INVESTOR RELATIONS

Phone: +55 (21) 2176-7272

ri@aliansce.com.br

www.aliansce.com.br/ri

About Aliansce S.A.

Aliansce Shopping Centers S.A. (Bovespa: ALSC3) is one of the leading shopping center developers and manages the second largest number of shopping centers in Brazil among the four publicly held companies in the sector. The Company's core business includes investments in shopping centers and provision of the following services: (i) management of shopping centers; (ii) lease of commercial spaces in shopping centers; and (iii) planning and development of shopping centers. Aliansce is a full service company operating in all development stages of a shopping center, from planning and preparation of the feasibility study, development of the project, commercialization and management of the shopping center.