

CONSOLIDATED FORM

MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION 358/2002

In May 2016, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	() Board of Directors		() Executive Board		() Fiscal Council		(X) Controlling Shareholder
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			84,987,813	52.22%	52.22%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Price	Volume (R\$)
-	-	-	-	-	-	-	-
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			84,987,813	52.22%	52.22%	

* Since Renato Feitosa Rique is a controlling shareholder, a Board member and an executive director, his shares were included exclusively in the Controlling Shareholders consolidation above.

** On October 30, 2013, Henrique C. Cordeiro Guerra Neto, at the time an executive director in the company, acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders' Agreement. His shares are presented in the consolidation of the Controlling Shareholders above.

*** Delcio Lage Mendes is a Board member and an executive director, and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders. His shares are presented in the consolidation of the Controlling Shareholders above.

CONSOLIDATED FORM

MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION 358/2002

In May 2016, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	(x) Board of Directors		() Executive Board	() Fiscal Council	() Controlling Shareholder		
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			6,801	0.004%	0.004%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY, QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Interme- diary	Operation	Date	Quantity	Price	Volume CR\$)
-	-	-	-	-	-	-	-
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			6,801	0.004%	0.004%	

* Since Renato Feitosa Rique is a controlling shareholder, a Board member and an executive director, his shares were included exclusively in the Controlling Shareholders consolidation above.

** On October 30, 2013, Henrique C. Cordeiro Guerra Neto, at the time an executive director in the company, acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders' Agreement. His shares are presented in the consolidation of the Controlling Shareholders above.

*** Delcio Lage Mendes is a Board member and an executive director, and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders. His shares are presented in the consolidation of the Controlling Shareholders above.

CONSOLIDATED FORM

MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION 358/2002

In May 2016, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	() Board of Directors		(x) Executive Board	() Fiscal Council		() Controlling Shareholder	
INITIAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			221,733	0.14%	0.14%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Price	Volume (R\$)
-	-	-	-	-	-	-	-
FINAL BALANCE							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			221,733	0.14%	0.14%	

* Since Renato Feitosa Rique is a controlling shareholder, a Board member and an executive director, his shares were included exclusively in the Controlling Shareholders consolidation above.

** On October 30, 2013, Henrique C. Cordeiro Guerra Neto, at the time an executive director in the company, acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders' Agreement. His shares are presented in the consolidation of the Controlling Shareholders above.

*** Delcio Lage Mendes is a Board member and an executive director, and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders. His shares are presented in the consolidation of the Controlling Shareholders above.