

**CONSOLIDATED FORM**

**MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION 358/2002**

In April 2016, there were transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.							
Company and Related Persons	() Board of Directors		() Executive Board		() Fiscal Council		(X) Controlling Shareholder
<b>INITIAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake	
						Same Type/ Class	Total
Shares	Common				85,787,813	52.72%	52.72%
<b>TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)</b>							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Price	Volume CR\$)
Shares	Common	-	Loan	04/15/2016	800,000	-	-
<b>FINAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake	
						Same Type/ Class	Total
Shares	Common				84,987,813	52.22%	52.22%

\* Since Renato Feitosa Rique is a controlling shareholder, a Board member and an executive director, his shares were included exclusively in the Controlling Shareholders consolidation above.

\*\* On October 30, 2013, Henrique C. Cordeiro Guerra Neto, at the time an executive director in the company, acquired 1,500,000 shares and signed the 3<sup>rd</sup> Addendum and Restatement to the Company's Shareholders' Agreement. His shares are presented in the consolidation of the Controlling Shareholders above.

\*\*\* Delcio Lage Mendes is a Board member and an executive director, and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3<sup>rd</sup> Addendum and Restatement to the Company's Shareholders. His shares are presented in the consolidation of the Controlling Shareholders above.

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<b>Company Name: ALIANSCE SHOPPING CENTERS S.A.</b>								
<b>Company and Related Persons</b>	<b>(x) Board of Directors</b>		<b>( ) Executive Board</b>		<b>( ) Fiscal Council</b>		<b>( ) Controlling Shareholder</b>	
<b>INITIAL BALANCE</b>								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				6,801	0.004%	0.004%	
<b>TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY, QUANTITY, PRICE AND VOLUME)</b>								
Securities/ Derivatives	Characteristics of Securities	Interme- diary	Operation	Date	Quantity	Price	Volume CR\$)	
-	-	-	-	-	-	-	-	
<b>FINAL BALANCE</b>								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				6,801	0.004%	0.004%	

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Company and Related Persons	( ) Board of Directors		(x) Executive Board	( ) Fiscal Council		( ) Controlling Shareholder	
<b>INITIAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			221,733	0.14%	0.14%	
<b>TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)</b>							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Price	Volume CR\$)
-	-	-	-	-	-	-	-
<b>FINAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		
					Same Type/ Class	Total	
Shares	Common			221,733	0.14%	0.14%	

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