

CONSOLIDATED FORM
MANAGEMENT AND RELATED PERSON'S NEGOTIATION OF SECURITIES ISSUED BY THE COMPANY ARTICLE 11- CVM INSTRUCTION
358/2002

In March 2016, there were no transactions with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002, within the scope of the Primary and Secondary Public Offering of Common Shares of Aliansce.

Company Name: ALIANSCE SHOPPING CENTERS S.A.								
Company and Related Persons	() Board of Directors		() Executive Board		() Fiscal Council		(X) Controlling Shareholder	
INITIAL BALANCE								
Securities/ Securities/ Derivatives	Characteristics of Securities				Quantity		% of stake	
							Same Type/ Class	Total
Shares	Common				85,787,813		52.72%	52.72%
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)								
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price	Volume (R\$)	
-	-	-	-	-	-	-	-	
FINAL BALANCE								
Securities/ Securities/ Derivatives	Characteristics of Securities				Quantity		% of stake	
							Same Type/ Class	Total
Shares	Common				85,787,813		52.72%	52.72%

* Since Renato Feitosa Rique is a controlling shareholder, a Board member and an executive director, his shares were included exclusively in the Controlling Shareholders consolidation above.

** Henrique C. Cordeiro Guerra Neto is an executive director and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders' Agreement. His shares are presented in the consolidation of the Controlling Shareholders above.

*** Delcio Lage Mendes is a Board member and an executive director, and, on October 30, 2013, he acquired 1,500,000 shares and signed the 3rd Addendum and Restatement to the Company's Shareholders. His shares are presented in the consolidation of the Controlling Shareholders above.

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INITIAL BALANCE								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				6,801	0.004%	0.004%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY, QUANTITY, PRICE AND VOLUME)								
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price	Volume (R\$)	
-	-	-	-	-	-	-	-	-
FINAL BALANCE								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				6,801	0.004%	0.004%	

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INITIAL BALANCE								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				221,733	0.14%	0.14%	
TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)								
Securities/ Derivatives	Characteristics of Securities	Intermediary	Operation	Date	Quantity	Price	Volume CR\$)	
-	-	-	-	-	-	-	-	
FINAL BALANCE								
Securities/ Derivatives	Characteristics of Securities				Quantity	% of stake		
						Same Type/ Class	Total	
Shares	Common				221,733	0.14%	0.14%	

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