

**ALIANSCCE SHOPPING CENTERS S.A.**

CNPJ No. 06.082.980/0001- 03

NIRE: 33.3.0028176-2

**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**HELD ON APRIL 04, 2016**

**1. DATE, TIME AND VENUE:** Held on April 04, 2016, at 9:00 a.m., at the headquarter of ALIANSCCE SHOPPING CENTERS S.A., located in the city of Rio de Janeiro, State of Rio de Janeiro, at Rua Dias Ferreira, nº 190, 3º andar – sala 301 (parte), Leblon, CEP 22431-050 (“Company”).

**2. Call Notice and Presence:** The formalities for convening the meeting were dismissed, given the presence of all members of the Company's Board of Directors.

**3. BOARD:** The chairman of the work was assumed by Mr. Delcio Lage Mendes, who invited Mrs. Érica Cristina da Fonseca Martins as secretary.

**4. AGENDA:** Resolve on **(i)** the approval of the terms and conditions of the 2nd (second) issuance of simple debentures, not convertible into shares, unsecured, with collateral, for private placement, of the Company (“Issuance” e “Debentures”, respectively); **(ii)** the approval of the grant by the Company of the Conditional Sale of Shares (as defined below), to be constituted in the terms of the “*Private Instrument of Conditional Sale of Shares in Guarantee and Other Covenants*”, to be executed between the Company, Alsupra Participações Ltda., enrolled with CNPJ/MF under nº 08.846.029/0001-09 (“Alsupra”), as trustees, RB Capital Companhia de Securitização, enrolled with CNPJ/MF under n.º 02.773.542/0001-22 (“Securitization Company”), as fiduciary, and BSC Shopping Center S.A., enrolled with CNPJ/MF under nº 04.556.724/0001-77 (“BSC”), as intervening consenting party (“Conditional Sale Agreement of Shares”); **(iii)** approval of the execution by the Company, as intervening consenting party, of the “*Private Instrument of Fiduciary Assignment of Credit Rights in Guarantee and Other Covenants*”, to be executed between BSC, as mortgagor, a Securitization Company, as fiduciary and the Company and Alsupra, as intervening consenting parties (“Conditional Sale Agreement of Receivables”), including the execution by the Company of any amendments to the Conditional Sale Agreement of Receivables due to the Corporate Reorganization (as defined below), as well as the grant by the Company of the Fiduciary Assignment of Receivables (as defined below), if the property under record No. 128.453 of the 4<sup>th</sup> Real Estate Registry Office of the Judiciary District of Rio de Janeiro (“Real Estate Guarantee”) begins to be owned by the Company as a result of the Corporate Reorganization; **(iv)** approval of

the execution by the Company, as intervening consenting party, of the “*Private Instrument of Conditional Real Estate Sale in Guarantee and Other Covenants*”, to be executed between BSC, as mortgagor, Securitization Company, as fiduciary, the Company and Alsupra, as intervening consenting parties (“Real Estate Conditional Sale Agreement” and, together with the Conditional Sale Agreement of Shares and the Conditional Sale Agreement of Receivables, the “Guarantee Agreements”), including the execution by the Company of any amendments to the Real Estate Conditional Sale Agreement due to the Corporate Reorganization, as well as the grant by the Company of the Conditional Real Estate Sale (as defined below), if the Real Estate Guarantee is then owned by the Company due to the Corporate Reorganization; (v) the execution by the Company of any and all necessary instruments to the issuance of the real estate credit certificates of the issuance of the Securitization Company, which shall be issued backed on the Debentures (“CRI”), including, among others to the “*Coordination, Public Distribution Agreement with Restricted Placement Efforts, under the Regime of Firm Placement Guarantee, of Real Estate Credit Certificates of the 136th Series of the 1ST Issuance of RB Capital Companhia de Securitização*”, to be executed between Company, RB Capital Distribuidora de Títulos e Valores Mobiliários Ltda. and Banco Votorantim S.A. (“Distribution Agreement”), and other acts necessary for the aforesaid formalization and establishment of the Guarantees; and (vi) authorization to the Company’s Board of Officers to perform any and all act and execute any and all document necessary for the implementation and formalization of the matters addressed in items (i) to (v) above.

**5. RESOLUTIONS:** When the meeting was installed and after the discussion of the matters of the agenda, the present officers approved, by [unanimous vote and without any caveats or restrictions], the following:

5.1. The performance of the Issuance, with the following characteristics and main conditions, which shall be detailed and regulated by means of the execution of the competent Indenture of the Debentures (“Indenture”):

(a) **Total Value of the Issuance:** R\$75,000,000.00 (seventy five million reais) on the Date of Issuance (as defined below);

(b) **Number of series:** one single series will be issued;

(c) **Amount:** it shall be issued 75,000 (seventy five thousand) Debentures;

(d) **Debentures Unit par Value:** the unit par value of the Debentures is R\$1,000.00 (one thousand reais), as of the Date of Issuance ("Unit Par Value").

(e) **Date of Issuance:** for all legal purposes, the Date of Issuance is April 05, 2016 ("Date of Issuance").

(f) **Form:** the Debentures were issued in registered form, book entry, without the issuance of certificates;

(g) **Convertibility:** the debentures shall be simple, not convertible into shares issued by the Company.

(h) **Allocation of Proceeds:** the proceeds obtained by means of the Issuance shall be allocated to the (i) construction and maintenance of certain projects, to be described in the Indenture, or (ii) development of certain real estate projects, including the acquisition of properties, as set forth in the corporate purpose of the Issuer, to be described in the Indenture;

(i) **Type:** the Debentures are unsecured, in terms of article 58 of the Brazilian Corporate Law and shall be automatically substituted by type with collateral, regardless of the execution of any amendment to the Indenture, when the Guarantee Agreements are executed;

(j) **Maturity:** the Debentures shall have the maturity term of 144 (one hundred and forty four) months, counting from the Date of Issuance, maturing, therefore, on March 20, 2028 ("Date of Maturity");

(k) **Payment of the Debentures:** the dente balance of the Unit par Value of the Debentures (as defined below), shall be repaid in one hundred and thirty-two (132) monthly and successive installments based on the table and formula to be set forth in the Indenture;

(l) **Total Optional Advanced Redemption, Total Mandatory Advanced Redemption and Partial Optional Extraordinary Amortization of the Debentures:** beginning the twelfth (12<sup>th</sup>) month counted from the Date of Issuance, that is, beginning April 5, 2017, inclusive, the Debentures can, at the discretion of the Issuer, be fully redeemed ("Total Optional Advanced Redemption"), or partially amortized ("Partial Optional Extraordinary Amortization"), subject to the provisions set forth in the Indenture. Additionally, the Issuer shall necessarily perform the total advanced redemption of the Debentures ("Total Mandatory Advanced Redemption"), if the

conditions precedent defined in the Real Estate Conditional Sale Agreement and in the Conditional Sale Agreement of Receivables, are not implemented, in the terms to be defined in the Indenture;

**(m) Monetary Restatement of the Unit par Value:** The Unit par Value of the Debentures will not be restated monetarily.

**(n) Compensation:** On the Unit par Value of the Debentures or its balance, as the case may be, shall levy compensatory interest corresponding to one hundred percent (100%) of the accumulated variation of the average daily rates of the one-day Interbank Deposits (DI), "*over* extra-group ", expressed as a percentage rate per year, basis two hundred and fifty-two (252) Business Days, calculated and daily disclosed by CETIP S.A. – Mercados Organizados ("CETIP"), in the daily informative memorandum available at its website on the Internet (<http://www.cetip.com.br>) ("DI Rate"), exponentially increased by surcharge (spread) of one point seventy percent (1.70%) per year, basis two hundred and fifty-two (252) Business Days ("Surcharge" and, together with the DI Rate, "Compensation"), calculated on exponential and cumulative basis, on pro rata basis, per Business Days elapsed, from the Date of Issuance or of the Payment Date of the Compensation immediately prior, whichever the latter, until the date of its effective payment.

**(o) Placement and Registration:** The Debentures will be object of private placement, without (i) intermediation of institutions comprising the securities distribution system, or (ii) performance of any sales effort before indeterminate investors;

**(p) Guarantees:** the Debentures will not count on guarantees when the issuance occurs. However, as a way to enable the assignment of the Debentures to the Securitization Company and the issuance of the CRI, it shall be constituted the following guarantees in favor of the Securitization Company when the Assignment of the Debentures occurs to the Securitization Company: **(i)** the conditional sale, to be established by means of the Conditional Sale Agreement of Shares, (a) of six million, nine hundred and forty-seven thousand, seven hundred and twenty-one (6,947,721) common shares issued by BSC held by the Company and by Alsupra representing 38% (thirty eight percent) of the capital stock da BSC, free and clear of liens or encumbrances ("Shares"), (b) any common shares issued by BSC that are attributed to the Company in the future, pursuant to articles 167, 169 and 170 of the Brazilian Corporate Law or otherwise, as well as rights or subscription bonus, convertible debentures, founders' shares or other securities convertible into shares representing the capital stock of BSC, which shall be automatically subject to the conditional sale hereby approved ("New Shares" and, together with the Shares, the "Shares Conditionally Assigned"), and (c) all proceeds, income, capital reimbursement, compensation and advantages that are attributed to the Shares Conditionally Assigned, on any account, including, among others,

profits, dividends, earnings, rights, advantages, interest on own capital, distributions and other amounts received or to be received or otherwise due and on any account distributed to the Company, as well as any and all other sums paid or to be paid to the Company as a result of the ownership of the Shares Conditionally Assigned, or related to them; and any assets or securities into which the Shares Conditionally Assigned are converted, including any securities and other rights that may otherwise, as from the date hereof, replace them as a result of splits and/or reverse splits, as well as amounts and sums paid or distributed as a result of the cancellation of the Shares Conditionally Assigned or corporate transaction involving BSC, provided that affecting the Shares Conditionally Assigned (“Conditional Sale of Shares”); (ii) a fiduciary assignment, to be established by means of the Conditional Sale Agreement of Receivables, (a) the percentage rate of twenty-four percent (24%) on the credit rights, less personnel expenses and labor charges and charges on vacant stores and contractual charges, transfer of default of the condominium amount, corporate promotion and advertising fund (F.P.P), management fee, administrative and cogeneration expenses (“Operating Expenses”), both present and future, arising from the business operation of the Real Estate Guarantee, that includes the development named “Bangu Shopping”, located in the city of Rio de Janeiro, State of Rio de Janeiro, at Rua Fonseca, nº 240, as well as the respective land (“Development Guarantee”), totaling fifty-eight thousand, three hundred and forty-seven square meters (58,347m<sup>2</sup>) of gross leasable area, where various business rooms, movie theaters, kiosks and bank service units (“Stores”) are located, such credit rights including, without limitation: (“Credit Rights of Exploration”): (1) all rights relating to the negotiation, collection and receipt of assignment of right of use and technical infrastructure (CDU), transfer fees and any other charges due by the storeowners to the Company as a result of the activities performed in the Development Guarantee, without considering possible expansions. For purposes of this item, CDU shall mean the sum paid by storeowners in consideration for the technical studies conducted by BSC, involving market researches, economic feasibility studies, tenant mix allocation projects, space reserve guarantee and right to participate in the organizational structure of the Development Guarantee; (2) all rights relating to the fixed and variable lease amounts arising from the leases and subleases due by the storeowners whose Stores are located at the Development Guarantee, without considering possible expansions; (3) all rights arising from the business operation of the respective parking spaces; and (4) all other credit rights that is held by BSC in relation to the Development Guarantee, without considering possible expansions, until the full settlement of the obligations guaranteed within the scope of the Issuance, including among others: (A) the credit rights arising from areas currently vacant and/or not yet explored, such as the credit rights arising from the exploration of any kiosks; and (B) the credit rights arising from lease amounts to be paid by storeowners that substitute the current storeowners of the Development Guarantee, without considering possible expansions and new parking areas; and (b) all credit rights relating to the Credit Rights of Exploration that are deposited in a given restricted bank account (“Collection Account”),

maintained by BSC, in a prime bank ("Collection Agent"), which shall be handled by the Collection Agent, where BSC shall cause all funds arising from the Credit Rights of Exploration ("Fiduciary Assignment of Receivables") to be paid; **(iii)** the conditional sale, to be established by means of the Real Estate Conditional Sale Agreement ("Conditional Real Estate Sale" and, together with the Conditional Sale of Shares and Fiduciary Assignment of Receivables, the "Guarantees"), of the ideal portion of twenty-four percent (24%) ("Ideal Portion") of the Real Estate Guarantee, including the Development Guarantee, it being understood that, for all purposes and effects, store 135 of the Development Guarantee subject to the barter entered into between Mortgagor and FNS Participações S/C Ltda does not and will not comprise the Conditional Real Estate Sale.;

**(q) Automatic Advanced Maturity Events:** The Debentures shall count with the following automatic advanced maturity events ("Automatic Advanced Maturity Events")::

- i) settlement, winding-up or liquidation of the Company, Alsupra, or BSC, or any similar procedure that is created by law, except in case of the corporate reorganization transaction involving spin-off, merger or incorporation of BSC, Alsupra and/or the Company, resulting in the transfer of ideal portion or all Real Estate Guarantee, directly or indirectly, to the Issuer or to Alsupra ("Corporate Reorganization");
- ii) filing for bankruptcy, judicial or extrajudicial reorganization request of the Company, Alsupra or BSC, without objection and making of deposit by the Company, Alsupra or BSC, as applicable, within the legal term;
- iii) transformation of the Company from company by shares into a limited liability company or any other type or corporation;
- iv) advanced maturity of any debts and/or financial obligations of the Company, Alsupra and/or BSC, and/or any of their subsidiaries, direct and/or indirect, and/or associates, arising from securities, financial agreements, borrowings or any other debt entered into with any third parties involving amount, individually or together, equal to or above R\$20,000,000.00 (twenty million reais).

**(r) Non-Automatic Advanced Maturity Events:** The Debentures shall count with the following non-automatic advanced maturity events ("Non-Automatic Advanced Maturity Events") and, jointly with the Automatic Advanced Maturity Events, the "Advanced Maturity Events":

- i) If the Indenture, any other transaction document within the scope of the Issuance, or any of the provisions are declared to be invalid, null or unenforceable, by court order;
- ii) Transfer of any type of assignment or committed assignment to third parties, by the Company, Alsupra and/or BSC, of the obligations to be assumed in the Indenture or other transaction documents in the scope of the Issuance;
- iii) amendment or change of the corporate purpose disposed in the Company's Bylaws that substantially modifies the activities currently performed by it;
- iv) non-use, by the Company, of the net proceeds obtained with the Issuance strictly pursuant to the allocation of proceeds described in item "(h)" above; and
- v) disposal, assignment, merger or incorporation or any form of corporate reorganization involving the Company, Alsupra or BSC, resulting in the transfer of Control of the Company, as well as of Alsupra and/or BSC, except if (a) such transaction does not give rise to the decrease of the last annual rating of the Company, or (b) if the transaction gives rise to the decrease of such rating of the Company, and (b.1) the consent of the debentureholder is not obtained after been communicated by the Company up to the date of the respective transaction, provided that the debentureholder shall issue an opinion within up to forty (40) days counted from the receipt of such communication, under penalty of, after such term, the consent being considered as not obtained, or (b.2) in case of non-obtaining of the consent of debentureholders, the Total Optional Advanced Redemption of the Debentures is not made, it being understood that, in any such event, the Company shall communicate its intention of making the Total Optional Advanced Redemption of the Debentures, within up to five (5) Business Days counting from the date in which the consent was not obtained, as well as the lock-up period to be established in the Indenture will not be applicable, as well as the premiums to be established in the Indenture shall be due; or (c) such transaction consisting of the Corporate Reorganization;
- vi) non-compliance by the Company, Alsupra and/or BSC of any financial obligation arising from the Debentures or other transaction documents within the scope of the Issuance, not cured within the term of up to two (2) Business Days from the date in which such obligation has become due, except for monetary obligations that have another remediation period to be defined in the Indenture or in the abovementioned transaction documents;

- vii) reduction of the Company's capital stock, without the prior approval of the debentureholders, except if (a) to absorb losses, or (b) for the purposes of the Corporate Reorganization;
- viii) default, by the Company, by Alsupra and/or by BSC, and/or by any of its subsidiaries, direct or indirect, and/or associates, of any financial obligation involving amount, individually or collectively, equal to or above R\$20,000,000.00 (twenty million reais) not cured: (a) within the term set forth in the respective agreement, if any, or (b) if there is no specific remediation period in the respective agreement, within the term of up to 10 (ten) days counted from the date in which such obligation has become due, except if validly confirmed, within such term, at the discretion of the debentureholders, that the payment was not due, for any reason;
- ix) performance of any payment of dividends by the Company, of interest on own capital or any type of interest in the results by the Company, Alsupra and/or BSC if a Non-Automatic Advanced Maturity Event in the terms of the Indenture is in progress, except, however, for the payment of the minimum mandatory dividend set forth in article 202 of the Brazilian Corporate Law;
- x) default, by the Company, Alsupra and/or BSC, of any non-financial obligation or financial obligation other than those set forth in item (ii) above, to be provided for in the Indenture and/ or in the transaction documents in the scope of the Issuance, not cured within up to fifteen (15) Business Days counting from the date in which the written notice sent by the debentureholders to the Company is received, except for obligations that have another remediation period to be defined in the Indenture or in the referred transaction documents;
- xi) if the Company, Alsupra or BSC is validly protested in connection with any instrument in amount, individual or aggregate, equal to or above R\$20,000,000.00 (twenty million reais), for which payment the Company, Alsupra or BSC, as the case may be, is responsible and that within the term of ten (10) Business Days, counting from the date of the respective protest, (a) is not confirmed that such protest was made in error or bad faith and third party, (b) the protest is not cancelled or interrupted, or (c) the requirement of the protest is not suspended by court order;



- xii) default, by the Company, by any of its subsidiaries, direct or indirect, and/or its associates, of any court, administrative and/or arbitration order not subject to any type of refutation against the Company, any of its subsidiaries, direct or indirect, and/or its associates, in unit or aggregate amount, equal to or above R\$20,000,000.00 (twenty million reais);
- xiii) non-renewal, cancellation, revocation or suspension of the authorizations, concessions, permits or licenses, including environmental, that are necessary for the regular exercise of the activities performed by the Company and/or any of its subsidiaries, direct or indirect, and/or its associates, as the case may be, provided that, cumulatively, (a) such act directly gives rise to the reduction of the last annual rating of the Company, and (b) such non-renewal, cancellation, revocation or suspension, is not contested, and the stay effect of its effects has been obtained, within up to thirty (30) days counting from the date of its occurrence;
- xiv) proof that any of the representations made by the Company, Alsupra and/or BSC, under the Indenture and/or other transaction documents within the scope of the Issuance, proved to be false, inaccurate, uncompleted or misleading on the date they were made, provided that they are not remedied, when possible, , within fifteen (15) Business Days counted in which the Company, Alsupra and/or BSC is notified of such fact;
- xv) act of any governmental authority with the purpose of seizing, expropriating, nationalizing, condemning or in any way compulsorily purchasing, the total or a substantial portion of the assets, property, of the shares of the Company's capital stock, Alsupra and/or BSC, provided that cumulatively, (a) such act adversely affects the capacity of the Company, Alsupra and/or BSC to perform any of its obligations to be provided in the Indenture and in the other transaction documents under the Issuance, e (b) such act practiced by a governmental authority is not objected to, with suspensive effect of its effects being obtained within thirty (30) days, as from the date of its occurrence;
- xvi) non-compliance, by the Company, of the following financial ratios cumulatively (that is, non-compliance with only one of the Financial Ratios set forth in letters "a" and "b" below shall not be an Advanced Maturity Event), being referred as Financial Ratios calculated by the consolidated financial statements of the Company as from 2017 (inclusive), to be verified by the debentureholders annually based on the consolidated annual information regularly disclosed by the Company ("Annual Verification by the Debentureholders"), with the first Annual Verification

by the debentureholders shall take place based on the results of December 31, 2016 ("Financial Ratio");

a. ratio between the Net Debt and the Management Consolidated Adjusted EBITDA equal or lower to 3.5 (three point five tenths) times;

b. ratio between:

(1) The ratio obtained by the division of the Cash and Cash Equivalents plus the Short Term Financial Investments and to the Management Consolidated Adjusted EBITDA determined on the fourth (4<sup>th</sup>) quarter of each year, duly annualized, by loans, financing and debt instruments contained in the Management Current Liability, equal to or higher than one point three (1.3) times; and

(2) The ratio obtained by the division of the Management Consolidated Adjusted EBITDA determined on the fourth (4<sup>th</sup>) quarter of each year, duly annualized, by payment of interests deriving from loans, real estate credit notes and debentures, contained in the Management Cash Flow, deducted from the Management Financial Income, equal to or higher than one point five (1.5) times.

c. For purposes of the present item "xvi" the following definitions will be applied:

"Net Debt" means, based on the latest Complete Annual Financial Statements of the Company disclosed to the market and to the Exchange and Securities Commission: (a) the sum of loans, financing, excluding the obligations for purchases of goods and the debts resulting from tax installments; (b) minus the availabilities (sum of cash plus financial investments); and

"Management Consolidated Adjusted EBITDA" means, based on the latest Complete Annual Financial Statements of the Company disclosed to the market and to the Exchange and Securities Commission: the net profit or loss, prior to the corporate consolidation and income tax, subtracting the revenues and adding the expenses generated by the financial and non-

operating results, depreciation and amortization and non-recurring results, such as for example sale of assets and revaluation of assets.

xvii) Non-performance of any anticorruption agreement and if there occurs a cancellation of the environmental license related to the Real Estate Guarantee, where applicable, and of non-appealable adverse judgment, due to such practice by the Issuer, of acts involving child labor, work analogous to slavery, criminal advantage of prostitution or damage to the environment and if during the effectiveness of this Indenture it is verified that the Real Estate Guarantee (a) has restriction on the use, including restrictions related to the soil division, preservation of archeological, paleontological and historical heritage area, or that the borrower does not meet the requirements set forth by the relevant authority; or (b) is located in lands of indigenous or quilombola occupation and units of preservation, thus defined by the relevant authority; and

xviii) occurrence of (a) total loss on the Real Estate Guarantee or (b) partial loss in case the estimated term to complete the reconstruction of the Real Estate Guarantee is higher than the period of insurance coverage of loss of income of the Real Estate Guarantee, or in case the insurance company refuses to pay the indemnification due under the Real Estate Conditional Sale Agreement.

(s) The Debentures are not subject to renegotiation.

(t) **Subscription Price and Payment Form:** The subscription price of the Debentures ("Subscription Price") shall be the Unit par Value. The payment of the Debentures shall be made in cash, in national currency, by the Subscription Price, on the date, in which occurs the subscription and payment of the CRI ("Payment Date").

5.2. The grant by the Company, together with Alsupra, of the Conditional Sale of Shares, to be established in guarantee for the payment of all the obligations assumed in the Indenture, including, among others, all the costs and expenses incurred and to be incurred in relation to the issuance of the CRI.

5.3. The execution by the Company, as intervening consenting party, of the Conditional Sale Agreement of Receivables and of the Real Estate Fiduciary Assignment Agreement, including the execution by the Company of any amendments to the Conditional Sale Agreement of Receivables and to the Real Estate Conditional Sale Agreement due to the Corporate Reorganization, as well as the granting by the Company of the Fiduciary Assignment of Receivables and of the Conditional

Real Estate Sale, in case the Real Estate Guarantee becomes ownership of the Company due to the Corporate Reorganization, to be established in guarantee for the payment of all the obligations assumed in the Indenture, including, among others, all the costs and expenses incurred and to be incurred in relation to the issuance of the CRI.

5.4. Authorize and ratify the negotiation carried out and that may be carried out in the future by the Company's Board of Officers of all the terms and conditions applicable to the issuance of the Debentures, to the provision of Guarantees and to the issuance of CRI, as well as authorize the Company's Board of Officers to practice any and all acts and to execute and delivery any documents required for the issuance of the Debentures, provision of the Guarantees and for the issuance of the CRI that have not yet been practiced or executed, including, among others the, execution of the Indenture, of the Guarantee Agreements, of the Distribution Agreement, powers of attorney, amendment to such documents and other related documents and, also perform all the acts required to effect the issuance of the Debentures and of the CRI.

6. CLOSING: THERE BEING NO FURTHER BUSINESS TO BE DISCUSSED, THE MEETING WAS CLOSED AND THESE MINUTES WERE TAKEN AND THEN READ, APPROVED AND SIGNED BY ALL IN ATTENDANCE. Rio de Janeiro, April 4, 2016. Board: Mr. Delcio Lage Mendes – Chairman; Mrs. Érica Cristina da Fonseca Martins – Secretary. Directors Present at the Meeting: Delcio Lage Mendes, Renato Feitosa Rique, Graeme Eadie, Peter Ballon, Carlos Alberto Vieira, Bruno de Godoy Garcia e Rafael Sales Guimarães.

**The above matches the original recorded in the proper book.**

Rio de Janeiro, April 4, 2016.

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Érica Cristina da Fonseca Martins  
Secretary