

**TRADING OF SECURITIES BY THE COMPANY, ITS SUBSIDIARIES AND AFFILIATED COMPANIES - ARTICLE 11, §5, I - CVM INSTRUCTION 358/2002**

In October 2015, the following transactions took place with securities and/or derivatives, in accordance with article 11 of CVM Instruction 358/2002.

<b>Company Name: ALIANSCE SHOPPING CENTERS S.A.</b>							
<b>INITIAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		Total
					Same Type/ Class		
Shares	Common			667,800	0.41%		0.41%
<b>TRANSACTIONS IN THE REFERRED MONTH - SPECIFY EACH BUY OR SELL OPERATION CLOSED IN THE MONTH (DAY QUANTITY, PRICE AND VOLUME)</b>							
Securities/ Derivatives	Characteristics of Securities	Interme diary	Operation	Date	Quantity	Priece	Volume (R\$)
Shares	Common	-	Acquisition	02/10/2015	50.000	10.30	515,000
<b>FINAL BALANCE</b>							
Securities/ Derivatives	Characteristics of Securities			Quantity	% of stake		Total
					Same Type/ Class		
Shares	Common			717,800	0.44%		0.44%